GENERAL OBLIGATION BONDS

Election Notice

Whenever the Governing Board orders an election on the question of whether general obligation bonds shall be issued for school facilities, the Superintendent/designee shall ensure that election notice and ballot requirements comply with Education Code 15120-15126 and 15272, as applicable.

Independent Citizens Advisory Oversight Committee

In the event that a bond is approved under the 55 percent majority threshold pursuant to Article 13A, Section 1(b)(3) and Article 16, Section 18(b) of the California Constitution, the District's Citizens Advisory Oversight Committee shall consist of at least seven members including, but not limited to: (Education Code 15282)

- 1. One member active in a business organization representing the business community located within the District.
- 2. One member active in a senior citizens organization.
- 3. One member active in a bona fide taxpayers organization.
- 4. One member who is a parent/guardian of a child enrolled in the District.
- 5. One member who is a parent/guardian of a District student and is active in a parent-teacher organization, such as the Parent-Teacher Association or a school site council.

```
(cf. 0420 - School Plans/Site Councils)
```

(cf. 1220 - Citizen Advisory Committees)

(cf. 1230 - Community/Booster Organizations)

Members of the Citizens Advisory Oversight Committee shall be subject to prohibitions regarding incompatibility of office pursuant to Government Code 1125-1129 and financial interest in contracts pursuant to Government Code 1090-1099. (Education Code 15282)

(cf. 9270 - Conflict of Interest)

No employee, Board Member, vendor, contractor, or consultant of the District shall be appointed to the Citizens Advisory Oversight Committee. (Education Code 15282)

GENERAL OBLIGATION BONDS (continued)

Members of the Citizens Advisory Oversight Committee shall serve for a term of two years without compensation and for no more than two consecutive terms. (Education Code 15282)

The purpose of the Citizens Advisory Oversight Committee shall be to inform the public concerning the expenditure of bond revenues. The Committee shall actively review and report on the proper expenditure of taxpayer money for school construction and shall convene to provide oversight for, but not limited to, the following: (Education Code 15278)

- 1. Ensuring that bond revenues are expended only for the purposes described in Article 13A, Section 1(b)(3) of the California Constitution, including the construction, reconstruction, rehabilitation, or replace-ment of school facilities, the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities.
- 2. Ensuring that, as prohibited by Article 13A, Section 1(b)(3)(A) of the California Constitution, no funds are used for any teacher and administrative salaries or other school operating expenses.

In furtherance of its purpose, the Committee may engage in any of the following activities: (Education Code 15278)

 Receiving and reviewing copies of the annual independent performance and financial audits required by Article 13A, Section 1(b)(3)(C) and (D) of the California Constitution.

(cf. 3460 - Financial Reports and Accountability)

- 2. Inspecting school facilities and grounds to ensure that bond revenues are expended in compliance with the requirements of Article 13(A), Section 1(b)(3) of the California Constitution.
- Receiving and reviewing copies of any deferred maintenance proposals or plans developed by the District, including any reports required by Education Code 17584.1.

GENERAL OBLIGATION BONDS (continued)

- 4. Reviewing efforts by the District to maximize bond revenues by implementing cost-saving measures including, but not limited to, the following:
 - a. Mechanisms designed to reduce the costs of professional fees.
 - b. Mechanisms designed to reduce the costs of site preparation.
 - c. Mechanisms designed to reduce costs by incorporating efficiencies in school site design.
 - d. Recommendations regarding the joint use of core facilities.
 - e. Recommendations regarding the use of cost-effective and efficient reusable facilities plans.

(cf. 7110 - Determining Needs)

The District shall, without expending bond funds, provide the Citizens Advisory Oversight Committee with any necessary technical assistance and shall provide administrative assistance in furtherance of the Committee's purpose and sufficient resources to publicize the Committee's conclusions. (Education Code 15280)

All Citizens Advisory Oversight Committee proceedings shall be open to the public and noticed in the same manner as proceedings of the Board. Committee meetings shall be subject to the provisions of the Ralph M. Brown Act. (Education Code 15280; Government Code 54952)

(cf. 9320 - Meetings and Notices)

The Citizens Advisory Oversight Committee shall issue regular reports at least once a year on the results of its activities. Minutes of the proceedings and all documents received and reports issued shall be a matter of public record and shall be made available on the District's website. (Education Code 15280)

(cf. 1340 - Access to District Records)

The Citizens Advisory Oversight Committee may be disbanded following its review of the final performance and financial audits.

GENERAL OBLIGATION BONDS (continued)

Reports

Within thirty (30) days after the end of each fiscal year, the District shall submit to the County Superintendent of Schools a report concerning any bond election(s) containing the following information: (Education Code 15111)

- 1. The total amount of the bond issue, bonded indebtedness, or other indebtedness involved.
- 2. The percentage of registered electors who voted at the election.
- 3. The results of the election, with the percentage of votes cast for and against the proposition.